



**Fresh Start Program
Acknowledgment**

2023-2024

Revised: 10/13/22

DEFAULTED BORROWER'S INFORMATION SECTION

Borrower's Name _____ SSN _____

Phone _____ Email _____

Check the correct box below!

I am applying to receive financial aid as a STUDENT.

or

I am applying to receive a PARENT PLUS loan for the following student:

_____ (list student's full name)

DEFAULTED BORROWER'S ACKNOWLEDGMENT SECTION

"I, (insert full name) _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan – which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner."

SIGNATURE SECTION

Student's Signature _____ Date _____

Parent's Signature (if Parent is Defaulted Borrower) _____ Date _____

This **completed & signed** form can be submitted via:

Mail: SAGU Financial Aid, 1200 Sycamore St, Waxahachie, TX 75165 **Fax:** (972)923-8143 **Email:** financialaid@sagu.edu